

North Yorkshire County Council

Pension Board

6 October 2022

Administration Report

1. Purpose of the Report

To provide Pension Board members with an update on key initiatives undertaken by the administration team of the North Yorkshire Pension Fund.

2. Pension Fund Committee paper

Included for information at **Appendix 1** is the administration paper and appendices provided to the Pension Fund Committee for their September 2022 meeting.

3. Breaches Log

Included at **Appendix 2** is the North Yorkshire Pension Fund's Breaches Log for review. There is one new entry relating to failure to issue five 2021 Pension Saving Statements within the statutory deadline of 6 October 2021.

We have undertaken a review of the process and established the root cause is different to the previous breach which was caused by data not being input when a transfer in is received. The data missing this time related to the year-end pay figures required by the calculation.

Processing amendments have been made to enable us to identify members in this scenario in future. We continue to review and improve the process year on year to prevent statements being missed.

4. Annual Benefit Statements

Annual benefit statements have now been produced.

100% of deferred statement were produced on 25 July 2022 and published online on 5 August 2022.

98.16% (28,997/29,541) of active statements were produced on 9 August and published online on 18 August. Email notifications have been sent to employers and all members with an email address.

Of the 545 active statements outstanding:

359 are not due a statement:

307 - have an outstanding piece of work within administration

52 – have a data error marker on record which is undergoing investigation and correction

186 – pending further investigations as to why statement has not been produced, we continue to work through these

5. Major Projects

5.1. i-Connect - Employer portal

We have now posted the April to June monthly files for NYCC, awaiting July from them, due today and the April to July files for CYC. August file will be used for training of CYC staff on 23 Sept. As soon as these postings are up to date we will be able to hand over the submissions to each employer. We are now focussing on the on-boarding of the remaining employers with the districts being high priority due to LGR.

6. Broadacres

We had a minor set back as the S151 officer at Hambleton has left due to the end of their temporary contract but it looks like we're aiming for 1 November as potential transfer date as long as our legal documents have been signed and DLUCH agree to the re-designation.

7. LGPC Bulletins

The LGPC regularly issues bulletins, which can include actions for administering authorities. The NYPF reviews every bulletin and logs any actions highlighted. A log of the actions is included at **Appendix 3** to enable Pension Board Members to ensure appropriate activities are being undertaken

8. Recommendation

- 8.1. That Pension Board Members note the contents of this report.
- 8.2. That Pension Board Members note the contents of the Breaches Log and determine whether a report should be made to the Pensions Regulator.

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27 September 2022
Background Papers - Nil